



Department of Banking and Finance

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Sonny Perdue
Governor

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P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

MAY 17, 2007

THE GEORGIA DEPARTMENT OF BANKING AND FINANCE'S CEASE AND DESIST ORDER ISSUED TO KELLEE HARRIS BECOMES FINAL

Atlanta, Georgia - On May 17, 2007, the Georgia Department of Banking and Finance's ("Department's") Cease and Desist Order issued to loan officer Kellee Harris of Riverdale, Georgia, became final.

Ms. Harris was issued a Cease and Desist Order by the Department for making misrepresentations in loan files submitted to mortgage lenders.

Pursuant to state law, the Department may revoke the license of a mortgage broker or lender that employs an individual against whom a final Cease and Desist Order has been issued within the preceding three years if the Order resulted from misrepresentations being made in loan documents.

A copy of the Cease and Desist Order issued to Ms. Harris can be accessed from our website through the following link: http://dbf.georgia.gov/vgn/images/portal/cit_1210/31/11/82547513KelleeHarrisC&D.pdf

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The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 288 banks and 67 credit unions with assets over \$250 billion. The Department also licenses over 3,200 mortgage lenders, brokers and processors and over 800 check cashers, sale of check companies and money transmitters.

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